

Women in Finance and Economics Scholarship

Conditions of Award

Purpose of the Scholarship

This Scholarship aims to encourage and assist Women to enter, re-enter and achieve leadership roles across financial services.

Scholarship Details

Name: The Scholarship shall be known as the Women in Finance and Economics Scholarship.

This Scholarship is administered by the Financial Planning Association of Australia on behalf of the Prime Minister and Cabinet, Office for Women.

Eligibility

The Scholarship is open for consideration for:

- Australian Citizens or Permanent Residents
- Females
- Students commencing the MGB303 Bachelor of Commerce (Finance and Banking) or the MGB304 Bachelor of Commerce (Financial Planning)

Application

Applications for the Women in Finance and Economics Scholarship closes at midnight on the Friday of Week 1 of Semester 2.

Students are expected to apply only once through the Application portal available through the Scholarships website. Applicants must answer each question in the application form truly and to the best of their knowledge at the time of applying. Any major change in the application must be conveyed to the Scholarships team at Scholarships@canberra.edu.au before the closing date. After this date, your application will be considered based on the original application. In case of multiple applications, the latest application will be considered.

Selection

The Selection Committee is comprised of representatives from Global student Recruitment, Student Connect, Student Life and relevant Faculties.

The committee will consider the following parameters in the application form:

- Ability to demonstrate one or intersecting sources of disadvantage (via a written statement), including but not limited to:
 - Financial need including but not limited to: Centrelink payments, childcare fees, carer responsibilities or other.
 - Re-entering the workforce
 - Low socio-economic status
 - Mature age (50 years of age plus) or young age (between 16 and 35 years old)
 - Residing in a rural or remote area
 - Indigenous Australian (Aboriginal and Torres Strait Islander only)
 - Intending to upskill in order to achieve leadership positions within finance, accounting, economics and financial planning professions

The Scholarships Team will review the applications and determine who is most eligible for scholarship based on the criteria in the document.

The chosen recipients will be submitted to the Pro Vice Chancellor, Future Students. A final check of eligibility is completed after the census date prior to awarding the Scholarships.

Number of Scholarships

Up to 6 Scholarships will be awarded in 2022. Three in Semester 1 and three in Semester 2.

Value and Tenure of the Scholarship

The value of each scholarship is determined by the Financial Planning Association of Australia on behalf of the Prime Minister and Cabinet, Office for Women and is currently valued at \$5,000 paid as a one-off payment. The Scholarship money is paid after the census date via Electronic Funds transfer.

Enrolment Conditions

The recipient must be enrolled as a full-time student after the census date in the MGB303 Bachelor of Commerce (Finance and Banking) or the MGB304 Bachelor of Commerce (Financial Planning) for the Scholarship to be awarded.

Recipient Conditions

Recipients must not be found in breach of University Student Conduct Rules, and must consent to information relevant to the Scholarship being shared between the University and the Sponsor to administer the scholarship.

The recipients are encouraged to liaise and meet with the donor of their Scholarship and provide a brief summary of how the Scholarship assisted them with their studies as directed by the Scholarships team when required. The Scholarship holder is also encouraged to participate in publicity for the scholarships from time to time. Scholars may be contacted for an interview and photograph. The University may also publicise the Scholarships by publishing the names of the scholars. Arrangements for such publicity will be made through either the UC Scholarships, Advancement or Marketing Office.

Subject to the information available at the time, the Pro Vice-Chancellor, Future Students may request that the payment for the semester in which the breach of conditions or withdrawal occurs be refunded in part or in full.

Providing False or Misleading Information

The awarding of a scholarship/grant is based on the information provided to the University. An award may be withdrawn at any stage if incorrect, false or misleading information is provided or relevant information is withheld. This includes circumstances where the false information is unrelated to the assessment in awarding the scholarship/grant.

Deferment

The Scholarship cannot be deferred.

Concurrent holding of Scholarships

A recipient of the Scholarship is permitted to hold concurrent scholarships as outlined in the Scholarships, Prizes, Medals and Awards Policy.

Taxation and Centrelink

Recipients are responsible for seeking taxation and Centrelink advice regarding their own individual circumstances. Scholarships/grants may be regarded as taxable income if a recipient is enrolled on a part-time basis.

For information on how your award may affect your Centrelink benefits, see this website <http://www.humanservices.gov.au/customer/enablers/income/>

Related Policies, Procedures and Rules

Scholarships, Prizes, Medals and Awards Policy

<https://www.canberra.edu.au/Policies/PolicyProcedure/Index/117>

Scholarships, Prizes, Medals and Awards Procedure

<https://www.canberra.edu.au/Policies/PolicyProcedure/Index/83>

Student Charter <https://www.canberra.edu.au/Policies/PolicyProcedure/Index/200>

Student Conduct Rules

https://www.canberra.edu.au/_data/assets/pdf_file/0008/1379069/University-of-Canberra-Student-Conduct-Rules-2018-.pdf